

### Detailed coverage on current Press Release documents issued by CBEC on Goods & Service Tax (GST)

July 31, 2017

Based on the current Press Release document having coverage over GST, KARVY GST Team has prepared a summary of all Press Release document with relevance to GST highlighting significant points:

Sl. No.	Press Release Date	Coverage of Press Release	Essence of Press Release	Download Link
1	25-07-2017	<b>The release of "The GST Saga"</b>	The Union Finance Minister released a case study on the birth of GST - "The GST Saga" detailing the entire journey of GST right from its ideation till implementation	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cbec-press-release-on-the-gst-Saga.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cbec-press-release-on-the-gst-Saga.pdf</a>
2	25-07-2017	<b>National Anti-profiteering Authority under GST</b>	Selection Committee has been formed under the Chairmanship of Cabinet Secretary to identify eligible person for appointment as Chairman & members of the National Anti-profiteering Authority under GST. Below mentioned are the responsibilities and Team heirarchy of the National Anti-profiteering Authority under GST:	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/CBEC%20Press%20Release%20dt%2025.07.2017%20on%20Anti-Profiteering%20Authority.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/CBEC%20Press%20Release%20dt%2025.07.2017%20on%20Anti-Profiteering%20Authority.pdf</a>
		<b>Responsibility of the National Anti-profiteering Authority</b>	To ensure full benefits of a reduction in tax on account of benefit of ITC on supply of goods or services are passed on to the recipient The Authority may apply anti-profiteering measures if required	
		<b>Team heirarchy of the National Anti-profiteering Authority</b>	The Authority has the power to order the business concerned reduce its prices or return the undue benefit availed alongwith interest to the recipient of the goods or services The Authority can impose a penalty on the defaulting business entity and even order the cancellation of its registration under GST	
			It shall be headed by senior officer of the level of a Secretary to the Government of India and shall have four technical members from the Centre and/or the States Applications seeking appeal to the anti-profiteering measures shall be examined by a Standing Committee However, if the application relates to a local matter which the business is located in only one state, it shall be first examined by a State level Screening Committee The Standing Committee is empowered to refer cases requiring detailed enquiry to Director General of Safeguards, CBEC	

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3	22-07-2017	<b>Time limit extended for filing intimation under composition levy and cancellation of provisional registration who are no longer required to be registered under GST</b>	<p>Eyeying the concerns of small taxpayers, Government had decided to extend the time limit for filing intimation for Composition levy in Form GST CMP-01 upto 16.08.2017</p> <p>Taxpayers who got provisionally migrated by virtue of being registered under the previous indirect law, but are no longer required to be registered under GST regime, may apply for cancellation of registration till 30.09.2017</p>	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-rls-dt-22.07.2017-on-concerns-of-tax-payers.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-rls-dt-22.07.2017-on-concerns-of-tax-payers.pdf</a>
4	18-07-2017	<b>Clarification on GST rates on 5-star hotel accommodation</b>	Accommodation in a 5-star hotel having a declared tariff of less than Rs.7500/- per unit per day will attract GST @18% whereas declared tariff above Rs.7500/- per unit per day will attract GST @28%	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cbec-press-release-hotel-accomodation.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cbec-press-release-hotel-accomodation.pdf</a>
5	17-07-2017	<b>Increase in the compensation cess on Cigarettes</b>	GST Council reviewed the compensation rate on cigarettes and proposed new cess rates for the same that would be effective from 18.07.2017. Here goes the summary of the new rates under GST on cigarettes:	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/change-compensation-cess-cigarettes.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/change-compensation-cess-cigarettes.pdf</a>
		<b>Non-Filter Cigarettes not exceeding 65 mm (Tariff Code-2402 20 10)</b>	5% + Rs.2076 per thousand	
		<b>Non-Filter Cigarettes exceeding 65 mm but not 70 mm (Tariff Code-2402 20 20)</b>	5% + Rs.3668 per thousand	
		<b>Filter Cigarettes not exceeding 65 mm (Tariff Code-2402 20 30)</b>	5% + Rs.2076 per thousand	
		<b>Filter Cigarettes exceeding 65 mm but not 70 mm (Tariff Code-2402 20 40)</b>	5% + Rs.2747 per thousand	
		<b>Filter Cigarettes exceeding 70 mm but not 75 mm (Tariff Code-2402 20 50)</b>	5% + Rs.3668 per thousand	
		<b>Filter Cigarettes - Others (Tariff Code-2402 20 90)</b>	36% + Rs.4170 per thousand	
6	15-07-2017	<b>Clarification on scope of legal services provided by Advocates &amp; Senior Advocates covered under reverse charge in GST regime</b>	Legal services including representational services provided by Advocates, Senior Advocates and by firm of Advocates to a business entity are covered under reverse charge in GST regime	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/legal-services-15072017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/legal-services-15072017.pdf</a>

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7	15-07-2017	<b>Provisions related to registration in GST regime</b> - A person liable for registration under GST is required to take registration under GST on or before 30th July 2017. Timeline for applying for registration are as follows:		<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/registrtn-gst-regime.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/registrtn-gst-regime.pdf</a>
		<b>(1) Registered under any of the existing law-Migrated-Liable for registration under GST</b>	Provisional Ids issued need to be converted to GSTIN by submitting necessary documents in 3 months (i.e. by 22.09.2017)	
		<b>(2) Registered under any of the existing law-Migrated-Not liable for registration under GST</b>	Need to apply for cancellation in 30 days (i.e. by 22.07.2017)	
		<b>(3) Registered under any of the existing law-Not Migrated-Liable for registration under GST</b>	Need to apply for registration within 30 days (i.e. by 22.07.2017)	
		<b>(4) Not registered under any of the existing law-Liable for registration under GST-Become liable from 01.07.2017</b>	Need to apply for registration within 30 days (i.e. by 30.07.2017)	
		<b>(5) Not registered under any of the existing law-Liable for registration under GST-Become liable for registration after 01.07.2017</b>	Need to apply for registration within 30 days from becoming liable for registration	
8	15-07-2017	<b>Applicability of margin scheme (valuation rules) under GST for dealers in second hand goods</b>	Where a taxable person is dealing in buying & selling of second hand goods on which he does minor processing and where no ITC has been availed on such purchase, value of supply shall be the difference between the selling price & purchase price of such second hands goods. This is known as valuation under margin scheme. (Rule 32(5) of CGST Rules 2017)	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/old-used-bottles-15072017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/old-used-bottles-15072017.pdf</a>
		<b>Exemption to pay tax under reverse charge to dealers in second hand goods on account of intra-state purchases from URD</b>	Such taxable person has also been provided with an exemption to pay tax under reverse charge on purchase of second hand goods from an unregistered dealer within the same state (intra-state) (Notification No. 10/2017-Central Tax dt. 28.06.17)	
9	13-07-2017	<b>Clarification on tax payable in reverse charge by a registered jeweller on purchase of gold ornaments</b>	Clarification has been made that when an individual sells old gold ornaments to a registered jeweller for consideration shall not qualify to be called as a supply since that individual is not into the business of buying & selling of old gold ornaments. Hence, the registered jeweller is not required to pay tax under reverse charge on purchase of old gold ornaments from an unregistered person. (Sec. 7 of CGST Act 2017 provides that a supply is a transaction made for consideration by a person in the course of business)	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/Press-Release-Reverse-Charge.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/Press-Release-Reverse-Charge.pdf</a>

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10	13-07-2017	<b>Applicability of GST on annual subscription charges for lodging in hostels of education institution</b>	Services provided by an educational institution (pre-school education, HSC, vocational education course) to students, faculty and staff are fully exempt under GST. Hence, services of lodging/boarding in hostels provided by such educational institutions charging annual subscription fee from its students shall not attract GST.	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-dt-13.07.2017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-dt-13.07.2017.pdf</a>
11	13-07-2017	<b>Applicability of GST on services provided by Housing Society (Resident Welfare Association)</b>	Housing Society/RWA who are into supplying services to its members in residential complex/housing society, having turnover of 20 lakhs p.a or more and is earning subscription charges from its members upto Rs.5000/- per member per month has been exempted from GST. On the other hand, Housing Society/RWA having turnover of upto 20 lakhs p.a is exempted from GST even though the subscription earned from its members are more than Rs.5000 per member per month.	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-rls-rwa-services.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-rls-rwa-services.pdf</a>
12	11-07-2017	<b>Applicability of GST on free food supplied by Religious Places</b>	Free food supplied in anna kshetras run by religious institutions, prasadam supplied by religious places like temples, mosques, churches, gurudwaras, dargahs shall attract NIL GST. Inputs and inputs services (like sugar, vegetable edible oil etc.) used for making prasadam would be subject to GST.	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/gst-on-freefood-11-07-2017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/gst-on-freefood-11-07-2017.pdf</a>
13	10-07-2017	<b>Applicable GST Rate on Sanitary Napkins</b>	Major raw material used for producing sanitary napkins are rated under 18% & 12% bracket whereas output tax rate on sanitary napkins is 12%. There is an inverted tax structure here. Hence reducing the tax rate on sanitary napkins further to 5% or NIL would lead to higher financial cost on account of fund blockage putting the domestic manufacturers at huge dis-advantage.	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/CBEC%20Press%20Release%20dt.%2010.07.2017%20on%20Sanitary%20Napkins.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/CBEC%20Press%20Release%20dt.%2010.07.2017%20on%20Sanitary%20Napkins.pdf</a>
14	10-07-2017	<b>Applicable GST on Gifts</b>	Gifts by an employer to his employee upto a value of Rs.50000/- per year has been kept outside the ambit of GST. Services by an employee to the employer in course of employment is kept outside the scope of GST. Supply of services provided (membership of a club, health & fitness etc.) by an employer to his employee free of charge in terms of contractual agreement entered into between the employer and the employee and is part & parcel of the CTC has been kept outside the ambit of GST.	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/pres-rls-gst-gift-dt10july.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/pres-rls-gst-gift-dt10july.pdf</a>

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15	08-07-2017	<b>Jammu &amp; Kashmir becoming part of GST</b>	06.07.17 - President of India gives assent to Constitution (Application to Jammu and Kashmir) Amendment Order, 2017	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/jammu-kashmir-joins-gst-08.07.2017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/jammu-kashmir-joins-gst-08.07.2017.pdf</a>
			07.07.17 - Jammu and Kashmir Goods and Services Tax Bill, 2017 was passed by the State legislature empowering the State to levy State GST on intra-state supplies with effect from 8th July, 2017	
			08.07.17 - President of India promulgated two ordinances - CGST (Extension to Jammu and Kashmir) Ordinance, 2017 and IGST (Extension to Jammu and Kashmir) Ordinance, 2017 extending the domain of Central GST Act and the Integrated GST Act to the State of Jammu and Kashmir, with effect from 8th July, 2017	
16	08-07-2017	<b>Clarification on migration, new registration, opting for composition scheme and issue of bills of supply</b> - Rules related to registration & composition scheme was notified on dated 19.06.2017 to bring the same into effect from 22.06.2017		<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/clarification-on-migration-press-release.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/clarification-on-migration-press-release.pdf</a>
		<b>(1) Composition scheme registration</b>	A person who has been granted provisional ID for registration (PID) wishes to opt for composition scheme should submit application in prescribed form on GSTN portal on or before 21.07.2017	
		<b>(2) Completion of registration post issue of PID</b>	A person with PID, has to submit required documents on GSTN portal within 3 months (by 22.09.2017) from the day registration rules were effective from (22.06.2017). During this period of 3 months, the person may issue tax invoice using the PID No.	
		<b>(3) Timeline for fresh registration</b>	A person seeking fresh registration has to apply within 30 days from the day he becomes liable for registration	
		<b>(4) Issue of bill of supply by a person who has applied for fresh registration</b>	Such person can issue bill of supply towards supply of goods & services from the day he becomes liable for registration till the date of issuance of registration certificate subject to he has applied for fresh registration within 30 days of becoming liable.	
		<b>(5) Issue of revised tax invoice</b>	Once the person has been issued certificate of registration, he may issue revised tax invoices for the supplies made during the period (application for registration till issuance of registration certificate)	
17	07-07-2017	<b>Release of GST rate finder mobile app and access on CBEC portal</b>	The Union Finance Minister launched a mobile app "GST Rate Finder" which can be downloaded on any smartphone and shall work offline also once downloaded. Access has been provided on CBEC portal as well. One can search GST rate based on the commodity/service name or chapter heading	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cbec-press-release-GST-Rate-Finder-07-07-2017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cbec-press-release-GST-Rate-Finder-07-07-2017.pdf</a>

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18	07-07-2017	<b>Services related to education exempt from GST</b>	<p>Services provided by an educational institution (pre-school education, HSC, vocational education course) to students, faculty and staff are fully exempt under GST</p> <p>Transportation of students, faculty &amp; staff services; catering services; mid-day meals; security services; cleaning services; housekeeping services; services relating to admission etc. provided to an educational institution (upto higher secondary school level) are exempt from GST</p> <p>Services by an entity registered as charitable institution u/s 12AA of IT Act relating to advancement of educational programmes for abandoned, orphaned children; physically or mentally abused; traumatized person; prisoners; person above 65 years of age residing in rural area are also exempt from GST</p>	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/CBEC-Press-Release-07.07.2017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/CBEC-Press-Release-07.07.2017.pdf</a>
19	05-07-2017	<b>Meaning of registered brand name in context of GST rate</b>	<p>Supply of certain goods (chena, natural honey, wheat, rice etc.) other than those put in a unit container bearing registered brand name, have been rated NIL under GST.</p> <p>When such goods are supplied in a unit container bearing registered brand name shall be taxed @ 5% under GST</p> <p>Registered brand name or trade name should be registered under the Trades Marks Act 1999. Where a trade mark is not registered under Trades Mark Act 1999, GST rate of 5% shall not be applicable.</p>	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/brand-name-meaning-gstrates.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/brand-name-meaning-gstrates.pdf</a>
20	04-07-2017	<b>GST-Ki-Master Class</b>	Revenue Secretary along with team of experts took an initiative to conduct GST-Ki-Master class for six days covering topic (registration, transition & invoice making, composition & record keeping) starting from 06.07.2017 to 12.07.2017	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-gst-ki-dt-04.07.2017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-gst-ki-dt-04.07.2017.pdf</a>
21	04-07-2017	<b>GST rate for specified items for physically challenged persons</b>	<p>Assistive devices and rehabilitation aids for physically challenged persons (braille writers, braille writing instruments etc.) have been kept at the concessional 5% GST rate</p> <p>Most of the inputs to manufacture assistive devices are taxed @ 18% under GST and the output tax rate of the assistive device are taxed @ 5% (An inverted tax situation) Here the manufacturer may claim the refund of accumulated ITC</p> <p>If these devices are exempted under GST, then while import of such devices by a person it would be Nil rated. On the other hand, domestic manufacturer will bear the burden of ITC, resulting in negative protection for the domestic value addition</p>	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/gst-on-physchallenged.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/gst-on-physchallenged.pdf</a>
22	03-07-2017	<b>Abolishment of Check Posts with rollout of GST</b>	With the roll out of the GST, 22 states in India have abolished their check posts. 8 States are in process of getting the check posts abolished.	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/abolishment-of-checkposts.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/abolishment-of-checkposts.pdf</a>

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23	02-07-2017	<b>On GST implementation</b>	The State and Central Govt officers are trying their best to provide correct information to trade and industry.	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-gst-implementation.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-gst-implementation.pdf</a>
			Since 25th June 17, 2.23 lakh new dealers have entered the GSTN system by filing draft application of which 63000 have also submitted full details, of which 32000 dealers have been granted fresh registration.	
24	18-06-2017	<b>Relaxation in return filing procedure for first two months of GST implementation</b>	Taking into account the concerns expressed by trade & industry, it was decided by the GST Council that for the first two months (July'17 & Aug'17) from GST implementation, tax needs to be computed & paid based on the simple return Form GSTR-3B. However, one needs to file invoice wise details in Form GSTR-1 & GSTR-2 for July'17 & Aug'17 in the below manner:	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-note-on-return-filing.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-note-on-return-filing.pdf</a>
			<b>July'17:</b> GSTR-3B (20.08.17) GSTR-1 (05.09.17) GSTR-2 (10.09.17) GSTR-3 (15.09.17)	
			<b>August'17:</b> GSTR-3B (20.09.17) GSTR-1 (20.09.17) GSTR-2 (25.09.17) GSTR-3 (30.09.17)	
25	16-06-2017	<b>Recommendation from GST Council on GST Tax Rate for essential goods / services</b> - GST Council recommended to keep GST tax rate lower than the tax rates under previous law on essential goods & services falling under below mentioned category:		<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-regarding-tax-incidence-16-06-2017.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-regarding-tax-incidence-16-06-2017.pdf</a>
		<b>Food &amp; Beverages</b>	milk powder, lassi, cheese etc.	
		<b>Infrastructure/fuel</b>	cement, coal, LPG domestic etc.	
		<b>Medical &amp; Health</b>	Insulin, X ray films, diagnostic kits etc.	
		<b>Household goods of daily use</b>	Agarbatti, tooth powder, hair oil etc.	
		<b>Educational</b>	school bag, exercise books etc.	
		<b>Clothing and Footwear</b>	silk fabrics, woollen fabrics etc.	
		<b>Safety / Security Gadgets</b>	helmet, CCTV etc.	
		<b>Agricultural Equipment</b>	Tractor rear tyres & tubes, weighing machinery etc.	
<b>Assistive devices for the differently abled</b>	braille watches, car for Physically handicapped person etc.			
<b>Miscellaneous</b>	kites, plastic tarpaulin etc.			

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26	15-06-2017	<b>Reduced Liability of Tax on complex, building, flat etc. under GST</b> - CBEC clarified that tax burden under GST on construction of flats, buildings & complex is lower as compared to the indirect tax rate levied by central & state under previous law. Rate of GST has been kept at 12%. Below are the pointers to understand how the tax burden under GST is lower as compared to tax burden under previous law for this category:		<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/reduced-tax-liability-gstregime2.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/reduced-tax-liability-gstregime2.pdf</a>	
		<b><u>Tax levy scenario under previous law for construction of building, complex, flats</u></b>			
		<b>Indirect taxes that were paid by a builder under previous law on materials purchased for construction of building, complex, flats</b>	Central Excise Duty @ 12.5% was levied on most of the construction materials VAT @ 12.5% to 14.5% was levied on most of the construction materials Entry Tax / Octroi was also levied in addition to the above		
		<b>Indirect taxes that were levied by a builder under previous law on sale of building, complex, flats</b>	Service Tax @ 4.5% VAT @ 1% to 2% under composition scheme		
		<b>Non-availability of input tax credit to a builder for utilising the same against output service tax liability</b>	Input tax credit accrued to the builder (around 27%) on procurement of construction material was not available under previous law for utilising the same against his output service tax liability (around 6.5%)		
		<b>Incidence of tax burden passed on to the customer under previous law</b>	Since ITC was not available under previous law to the builder, the tax burden were passed on to the customer as a part of the price charged from them		
		<b><u>Tax levy scenario under GST for construction of building, complex, flats</u></b>			
		<b>GST Tax Rate to be levied on sale of building, flats, complex</b>	GST @ 12%		
		<b>Availability of input tax credit to a builder on purchase of construction material under GST</b>	Full ITC will be available to the builder for utilising the same against output tax liability under GST regime		
		<b>Pass on the benefit of lower tax burden by a builder to his customer</b>	On account of availability of ITC, the builder is expected to pass on the benefit of lower tax burden to his customer by way of reduced prices.		
		<b><u>Anti-Profiteering Measure</u></b>			
<b>Section 171 of CGST Act 2017</b>	In case the builder has not followed the above practice of passing on the benefit to his customer, shall attract anti-profiteering measure				
27	15-06-2017	<b>Reduced Tax Liabilities under GST regime in comparison to present combined Indirect Tax rates</b>	CBEC has released list of goods falling under essential goods category (as mentioned in point no. 20 above) on which tax rate under GST regime has been kept low as compared to the indirect tax rate under previous regime	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/reduced-tax-liability-gstregime.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/reduced-tax-liability-gstregime.pdf</a>	



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28	14-06-2017	<b>Carry forward of unavailed Cenvat Credit in respect of assignment of right to use any natural resource under GST</b>	Cenvat Credit of service tax paid in a FY on onetime charges paid in full upfront for the service of assignment of the right to use any natural resource by the Government, was required to be spread evenly over a period of 3 years (CENVAT Credit Rules 2004) Government made an amendment to the CENVAT Credit Rules whereby a person may carry forward the balance Cenvat Credit unavailed as on 30.06.2017 on account of the above services availed in one go in Form GSTR TRAN-1	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cenvat-credit.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cenvat-credit.pdf</a>
29	28-05-2017	<b>Launch of new twitter handle @ GST</b>	The Government of India opened a new Twitter Handle @askGST_GoI to invite queries from all taxpayers on GST for early resolution and clarification (https://twitter.com/askGST_GOI)	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/launch-of-new-twitterhndle.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/launch-of-new-twitterhndle.pdf</a>
30	26-05-2017	<b>Comparison of tax structure on telecom services under GST and previous law</b> - Government had provided a clarification to describe tax structure on telecom services under previous law & under GST		<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/GST-telecom-services.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/GST-telecom-services.pdf</a>
		<b>Scenario under previous law</b>	Telecom services under previous law attracted Service Tax @14% + SBC @0.5% + KKC @0.5%	
			Cenvat Credit of service tax & KKC was available to the telecom service provider and not of SBC	
			Input tax credit on account of VAT / SAD paid on purchase of goods/equipments purchased by a telecom service provider to further use it for providing services as not available under previous law	
		<b>Scenario under GST regime</b>	Telecom services under GST law shall attract GST @18%	
			Input tax credit on input services availed by the telecom service provider shall be available	
<b>Benefit available to telecom service provider under GST</b>	Input tax credit on goods/equipments purchased by the telecom service provider used in the course of business shall be available			
	With availability of ITC on inputs, input services and capital goods available to the telecom service provider, it is assumed that liability to pay GST in cash will be reduced to 87% of what they used to pay under previous law. Telecom service provider to ensure the tax benefit is passed on to his customers			

Sl. No.	Press Release Date	Coverage of Press Release	Essence of Press Release	Download Link
31	25-05-2017	<b>Comparative analysis of GST Rates with the tax rates under previous law on Important Commodities</b>	<p><b>Sugar:</b> Tax rate worked out under previous law was more than 8% whereas under GST rate has been set at 5%</p> <p><b>Tea &amp; Coffee (other than instant coffee):</b> Tax rate worked out under previous law was more than 7% whereas under GST rate has been set at 5%</p> <p><b>Milk Powder:</b> Tax rate worked out under previous law was more than 7% whereas under GST rate has been set at 5%</p>	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/analysis-gst-rates.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/analysis-gst-rates.pdf</a>
32	23-05-2017	<b>Comparative analysis of GST Rates with the tax rates under previous law on Entertainment Services</b> - Here goes the comparative analysis of GST Rates with the tax rates under previous law on Entertainment Services:		<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-entertainment-services.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/press-release-entertainment-services.pdf</a>
		<b>Services by way of admission to entertainment events or cinematography films in cinema theatres:</b>	Entertainment Tax under previous law were levied @ 100% in few states whereas under GST tax has been fixed at 28%	
		<b>Cable TV and Direct-To-Home (DTH) Services:</b>	Entertainment Tax under previous law ranged between 10% to 30% in few states + service tax of 15%, whereas under GST tax has been fixed at 18%	
		<b>Benefit to Entertainment Service Provider under GST</b>	Besides lower tax rate under GST on entertainment services, the service provider shall be eligible for full input tax credits (ITC) of GST paid in respect of inputs and input services whereas under previous law service providers were not eligible to avail ITC of VAT / SAD paid on purchase of inputs & capital goods	
			Services by way of access to circus, theatre, Indian classical dance including folk dance and drama has been set at 18% with exemption of Rs.250/- per person	
33	22-05-2017	<b>Comparative analysis of GST Rates with the tax rates under previous law on Important Commodities</b>	<b>Cement:</b> Tax rate worked out under previous law was more than 31% whereas under GST rate has been set at 28%	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cement-press-relse.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/cement-press-relse.pdf</a>
			<b>Medicaments, including Ayurvedic, Unani, Siddha, Homeopathic or Bio-chemic systems:</b> Tax rate worked out under previous law was more than 13% whereas under GST rate has been set at 12%	
			<b>Smart Phones:</b> Tax rate worked out under previous law was more than 13.5% whereas under GST rate has been set at 12%	
			<b>Medical devices including surgical instruments:</b> Tax rate worked out under previous law was more than 13% whereas under GST rate has been set at 12%	
			<b>Puja samagri including havan samagri:</b> NIL rate of tax under GST	

Sl. No.	Press Release Date	Coverage of Press Release	Essence of Press Release	Download Link
34	21-09-2016	<b>Release of FAQ on GST by CBEC</b>	CBEC has prepared a compilation of FAQ on GST having coverage over 24 topics which has been made available on CBEC portal	<a href="http://www.cbec.gov.in/resources//htdocs-cbec/press-release/faq-on-gst-cbec.pdf">http://www.cbec.gov.in/resources//htdocs-cbec/press-release/faq-on-gst-cbec.pdf</a>

### **KARVY's GST Knowledge Sharing Initiatives:**

We @ KARVY GST Team believe in sharing of knowledge with our partners and with this objective we have drafted this document to provide gist of clarifications issued by CBEC on various provisions of Goods & Service Tax (GST) by way of Press Release.

In case you need any additional information, please do not hesitate to reach out to us at [karvygsp@karvy.com](mailto:karvygsp@karvy.com). We would be happy to help.

With Best Regards,  
KARVY GST Team

### **About KARVY DATA MANAGEMENT SERVICES LTD.**

Karvy Data Management Services Limited (KDMSL), a GST Suvidha Provider which has developed ASP Solution for easing GST compliance for tax payers. Easy to use interfaces are made available at the disposal of the tax payers to simplify their compliances in terms of dashboards, MIS, returns, payments, refunds and other compliance process.

So, 'HELP US HELP YOU'

We offer following services for GST - GSP & ASP Services (on cloud or on premises) with ERP Integration and Vendor Management Solution. We also offer managed services for Outsourced GST Compliance which will take care of end to end compliances.

In India, GST Team of KDMSL are located in following cities: Hyderabad, Mumbai, Bangalore, New Delhi & Kolkata. For more information about KDMSL service offerings, visit [www.karvygst.com](http://www.karvygst.com). Below are the coordinates of our representatives from GST Team across India:

**Hyderabad:** Mr. Vamsi Krishna Pothukuchi (8378976769); **Mumbai:** Mr. Deep Anandani (9160109977); **Bangalore:** Ms. Ankita Parakh (9206194374); **New Delhi:** Ms. Priyanka (9953563996) **Kolkata:** Ms. Ishika Agrawal (8820253344)