

From	Karvy Data Management Services Ltd.
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Subject	Updates of 35 th GST Council meeting held on 21 st June 2019.
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After formation of new Government, the 35th GST Council Meeting was held on 21st June 2019 under the chairmanship of Union Finance & Corporate Affairs Minister Smt. Nirmala Sitharaman. This was the first meeting of the Council after the swearing in of the new Government.

Issues that were discussed in the council meeting are as follows -

- Introduction of E-Invoicing in phase manner.
- Extension of tenure of National Anti-Profitteering Authority (NAA).
- Modalities for introduction of new return filing mechanism.
- Setting up benches of GST Appellate Tribunal.
- Extension of due dates for various GST returns.

Detailed outcome of the meeting are summarized below -

- ✚ Issues other than Rate and Law changes.
- ✚ Rate related changes.
- ✚ Law and procedure changes.

Issues other than Rate and Law changes:

Areas of discussion	Outcome
Location of state and area benches for GSTAT.	Decision with regard to location of the State and area benches for Goods and Service Tax Appellate Tribunal (GSTAT) for various States and Union Territories has been taken. It has been decided to have common state benches for GSTAT for the states of Sikkim, Nagaland, Manipur and Aurnachal Pradesh.
Extension of Tenure of NAA.	The tenure of National Anti-Profitteering Authority (NAA) is extended further by two years. Earlier tenure of NAA was to be ended by 30 th June 2019.
Introduction of E-Invoicing system.	In order to combat the menace the tax evasion the Council has decided to introduce electronic invoicing system . This system will be implemented in phase manner for B2B transaction. The first phase is proposed to be rolled out by January 2020. E-invoicing would help taxpayers in backward integration and automation of tax relevant processes.

Rate related changes:

- Recommendations of Fitment Committee would be considered for -
 - Fixation of GST concessions on electric vehicle, charger and hiring of electric vehicle.
 - Valuation of goods and services in a solar power generating system and wind turbine.

Based on recommendation forwarded by Fitment Committee, decision would be taken in the next GST council meeting.

- Group of ministers (GOM) on lottery submitted their report to the council. However, Council recommended to seek opinion of Learned Attorney General on issue related to tax rates and destination principle.

Law and Procedure related changes:

- To ease the process of new return system mechanism, council has recommended to implement the process in phased manner as prescribed in below table.

Month and Year	New return system implementation
Jul'19 - Sep'19	All the taxpayer will be made available with FORM GST ANX-1 (Details Outward supply, inward supply liable to reverse charge, import of goods/services) and FORM GST ANX-2 (Details of inward supply) on common portal for trial, so that to be familiar with the same. However, taxpayers to continue to file FORM GSTR-1 & FORM GSTR-3B during this tax periods.
Oct'19 - Dec'19	Large taxpayers (T/o > 5 Cr) - To mandatorily file FORM GST ANX-1 on monthly basis from Oct'19. These taxpayers to file FORM GST RET-01 for the month of Dec'19 in Jan'20. Small taxpayers (T/o < 5 Cr) - To file FORM GST ANX-1 for the quarter Oct'19 to Dec'19 in Jan'20.
Oct'19 - Nov'19	FORM GSTR-3B to be filed by large taxpayer for tax period Oct'19 and Nov'19. PMT-08 (Payment of self-assessed tax) to be filed by small taxpayer from the tax period Oct'19 and onwards in place of FORM GSTR-3B.
Jan'20 and onwards	All the taxpayer to file FORM GST RET-01 on monthly or quarterly basis as applicable. FORM GSTR-1 and FORM GSTR-3B will stopped after the tax period Dec'19.

It may be noted that invoices etc. can be uploaded in FORM GST ANX-1 on a continuous basis both by large and small taxpayers from October, 2019 onwards.

FORM GST ANX-2 may be viewed simultaneously during this period but no action shall be allowed on such FORM GST ANX-2.

- Large numbers of taxpayers were finding it difficult to furnish annual return. In order to facilitate taxpayers, council has recommended to extend due date for below mentioned forms and on other issues.

Forms	Extended due dates
GSTR-9, GSTR-9A and GSTR-9C for financial year 2017-18.	31st August 2019
GST ITC - 04 for tax period Jul'17 to Jun'19	31st August 2019

Section	Summary
Blocking generation of E-way bill.	Provision for blocking generation of E-way bill for non-filing of returns for two consecutive tax periods to be implemented from 21 st August 2019 instead of 21 st July 2019.
Date of intimation for opting of payment of tax for composition service providers.	The last date of filing intimation in form GST CMP – 02 has been extended to 31st July 2019.

Note: The recommendations of the GST Council have been presented in this release in simple language for information of all stakeholders. The same would be given effect through relevant Circulars/Notifications which alone shall have the force of law.

Link to access the press release –

- A. Issues other than Rate and Law Changes - <http://pib.nic.in/PressReleaseDetailm.aspx?PRID=1575280>
- B. Changes related to laws and procedures - <http://pib.nic.in/PressReleaseDetailm.aspx?PRID=1575287>

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Karvy Data Management Services Limited (KDMSL), a GST Suvidha Provider which has developed ASP Solution for easing GST compliance for tax payers. Easy to use interfaces are made available at the disposal of the tax payers to simplify their compliances in terms of dashboards, MIS, returns, payments, refunds and other compliance process. So, 'HELP US HELP YOU' we offer following services for GST - GSP & ASP Services (on cloud or on premises) with ERP Integration and Vendor Management Solution. We also offer managed services for Outsourced GST Compliance which will take care of end to end compliances.

In India, GST Team of KDMSL are located in following cities: Hyderabad, Mumbai, Bangalore, New Delhi, Chennai, Pune and Kolkata. For more information about KDMSL service offerings, visit www.karvygst.com

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