

From	Karvy Data Management Services Ltd.
Date	August 22, 2017
Subject	Credit Transfer Document - Tran 3
Category	Notification

Refer to Central Excise notification No. 21 /2017 - Central Excise (N.T.) dated 30<sup>th</sup> June, 2017 clarification given on use of CTD (Credit Transfer Document).

**Manufacturer** to evidence payment of duty of excise specified in the First Schedule to the erstwhile Central Excise Tariff Act, 1985, paid on goods manufactured and cleared by him under the cover of an invoice before the 1st day of July, 2017 (hereinafter referred to as 'such date'), may issue a document called Credit Transfer Document (hereinafter referred to as 'CTD') to a person (hereafter referred to as 'dealer') who was not registered under the Central Excise Act, 1944 but is registered under the provisions of Central Goods and Services Tax Act, 2017 (hereinafter referred to as 'CGST Act, 2017') and is in possession of such manufactured goods held in stock on the such date, **subject to such limitations, conditions and procedures as specified below:**

- (i) The value of such goods is more than rupees twenty-five thousand per piece;
- (ii) Goods bear the brand name of the manufacturer or the principal manufacturer and are identifiable by a distinct number such as chassis or engine number of a car;
- (iii) Verifiable records of clearance and duty payment relatable to each piece of such goods is maintained by the manufacturer and are made available for verification on demand by a Central Excise officer;
- (iv) The Credit Transfer Document (CTD) shall be serially numbered and shall contain the Central Excise registration number, address of the concerned Central Excise Division, name, address and GSTIN number of the person to whom it is issued, description, classification, invoice number with date of removal, mode of transport and vehicle registration number, rate of duty, quantity, value and duty of excise specified in the First Schedule to the erstwhile Central Excise Tariff Act, 1985 paid thereon;
- (v) The manufacturer is satisfied that the dealer to whom CTD is issued is in possession of such manufactured goods in the form in which it was cleared by him;
- (vi) The CTD shall be issued within 45 days of such date and copy of the corresponding invoice(s) shall be enclosed with it;
- (vii) Copies of all invoices relating to sale and purchase of the goods from manufacturer to the dealer, including intermediate dealer(s), if any, is maintained by the dealer availing credit using CTDs;
- (viii) CTD shall not be issued in favour of a dealer to whom invoice was issued for the same goods before such date;



**Trans 3A****1. Documents to be maintained by the manufacturer issuing CTDs**

S. No.	CTD No.	Invoices no. against which CTD has been issued	Invoice date	Months in which these clearances were made against the invoices	GSTIN Nos. of all intermediate buyers and sellers through whom the goods have passed	Value of Goods	Central Excise duty paid

**Trans 3B****1. Documents to be maintained by the dealer availing credit on CTDs**

S. No.	CTD No.	Invoice no(s). against which CTD has been issued	Months in which these clearances were made against the invoices	GSTIN Nos. of all intermediate buyers and sellers through whom the goods have passed	Value of goods	Central Excise duty paid on them

**About KARVY DATA MANAGEMENT SERVICES LTD.**

Karvy Data Management Services Limited (KDMSL), a GST Suvidha Provider which has developed ASP Solution for easing GST compliance for tax payers. Easy to use interfaces are made available at the disposal of the tax payers to simplify their compliances in terms of dashboards, MIS, returns, payments, refunds and other compliance process. So, 'HELP US HELP YOU' we offer following services for GST - GSP & ASP Services (on cloud or on premises) with ERP Integration and Vendor Management Solution. We also offer managed services for Outsourced GST Compliance which will take care of end to end compliances.

In India, GST Team of KDMSL are located in following cities: Hyderabad, Mumbai, Bangalore, New Delhi and Kolkata. For more information about KDMSL service offerings, visit [www.karvygst.com](http://www.karvygst.com). Below are the co-ordinates of our representatives from GST Team across India:

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