

From	Karvy Data Management Services Ltd.
Date	June 30, 2018
Subject	RCM applicability under GST deferred till 30th September 2018 – Sec. 9(4) of CGST Act 2017 & Sec. 5(4) of IGST Act 2017
Category	Notification
Reference	Notification No. 12/2018-CT (Rate) dt. 29.06.2018
Series	Karvy/GST/75

Based on the recommendations made by the GST Council, applicability of Reverse Charge Mechanism (RCM) for the transactions falling under Section 9(4) of CGST Act 2017 and Section 5(4) of IGST Act 2017 has been further deferred till 30th September 2018. Below mentioned is the sequence summarizing the extension of the provision as and when notified by the CBIC:

- ✚ Initially the applicability of the provision was suspended till 31st March 2018 effective from 13th October 2017 vide notification no. 38/2017-CT (Rate) dated 13th October 2017.
- ✚ Further, the suspension was extended till 30th June 2018 vide notification no. 10/2018-CT (Rate) dated 23rd March 2018.
- ✚ Further, it has been extended till 30th September 2018 vide notification no. 12/2018-CT (Rate) dated 29th June 2018.

Sl. No.	Notification No. & Date	Coverage of the notification	Essence of the Notification	Download link
1	12/2018 – Central Tax (Rate) dated 29-06-2018	Non applicability of RCM on account of intra-state purchases from unregistered person u/s 9(4) of CGST Act 2017 extended till 30th Sep 2018	<p>CBIC has extended the applicability of exemption from entire payment of CGST by a registered person on account of intra-state purchases from unregistered person falling u/s 9(4) of CGST Act 2017 till 30th September 2018</p> <p>It is important to note that payment of CGST by a registered person on account of intra-state purchases from a registered person for the classified list of goods & services falling u/s 9(3) of CGST Act 2017 shall still continue</p>	http://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-12-2018-cgst-rate-english.pdf;jsessionid=2D155BDBDF89FA6E35D24997EC222568
2	13/2018 – Integrated Tax (Rate) dated 29-06-2018	Non applicability of RCM on account of inter-state purchases from unregistered person u/s 5(4) of IGST Act 2017 extended till 30th Sep 2018	<p>CBIC has extended the applicability of exemption from entire payment of IGST by a registered person on account of inter-state purchases from unregistered person falling u/s 9(4) of CGST Act 2017 till 30th September 2018</p> <p>It is important to note that payment of IGST by a registered person on account of inter-state purchases from a registered person for classified list of goods & services falling u/s 5(3) of IGST Act 2017 shall still continue</p>	http://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-13-2018-igst-rate-english.pdf;jsessionid=EF96B4F2ECD4D523539F3C3AA3E0850C

Relevant notification may be viewed by clicking on the link provided in the table above.

About KARVY DATA MANAGEMENT SERVICES LTD.

Karvy Data Management Services Limited (KDMSL), a GST Suvidha Provider which has developed ASP Solution for easing GST compliance for tax payers. Easy to use interfaces are made available at the disposal of the tax payers to simplify their compliances in terms of dashboards, MIS, returns, payments, refunds and other compliance process. So, 'HELP US HELP YOU' we offer following services for GST - GSP & ASP Services (on cloud or on premises) with ERP Integration and Vendor Management Solution. We also offer managed services for Outsourced GST Compliance which will take care of end to end compliances.

In India, GST Team of KDMSL are located in following cities: Hyderabad, Mumbai, Bangalore, New Delhi, Chennai, Pune and Kolkata. For more information about KDMSL service offerings, visit www.karvygst.com

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